

Everyone deserves an opportunity for a quality education that leads to a stable job, enough income to support a family through retirement and good health. That is why United Way focuses on education, income and health – the building blocks of a good life.



Our partners

Bank of America

In addition to Bank of America being a founding partner of the United Way Center for Financial Stability, the bank's support of communities through philanthropy, volunteerism, environmental initiatives, community development lending and responsible corporate practices is an investment in its long-term success as a business. Today, the bank is delivering on three significant goals over the next 10 years to improve the economic health and vitality of the communities it serves: a \$1.5 trillion community development lending and investing goal focused on affordable housing, small business growth and other economic development initiatives; a philanthropic goal to invest \$2 billion in nonprofit organizations committed to strengthening neighborhoods; and a \$20 billion environmental initiative to address the issue of climate change. From promoting home ownership and retention through responsible lending and investing to fostering the new green economy and providing access to educational, leadership, arts and cultural opportunities, Bank of America recognizes that healthy communities are important to all stakeholders and the company's bottom line.

Bank of America



South Florida Urban Ministries

United Way of Miami-Dade selected South Florida Urban Ministries (SFLUM) as the Center's operator. SFLUM empowers people to move to prosperity through holistic youth development, small business development and hunger relief ministries in South Florida. Since 1973, SFLUM has partnered with churches and organizations to develop ministries of compassion and justice. The Center will be housed at the SFLUM Community Center.



A special thanks to the Human Services Coalition for raising awareness about the importance of financial stability and laying the groundwork for many community initiatives.

Helping working individuals and families achieve economic success and independence



United Way Center for Financial Stability

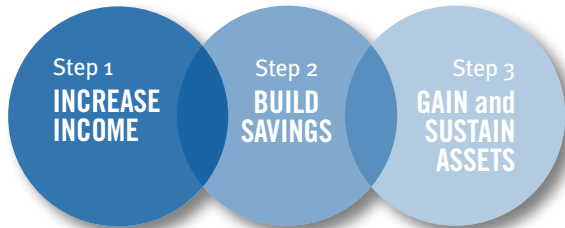
United Way created the Center for Financial Stability to expand our work in the income area, particularly in response to the challenging economy. The one-of-a-kind Center houses a full range of services and support to help working individuals and families achieve long-term economic independence.

Achieving financial stability

As many as one-third of working Americans do not earn enough money to meet their needs. They have no ability to make long-term plans such as saving for college or buying a home because they live paycheck to paycheck.



The United Way Center for Financial Stability focuses on a three-step framework to help these individuals achieve long-term financial stability:



The Center provides the tools and resources necessary to help individuals increase and maximize their income (**Step 1**), a critical step to achieving financial stability. It allows them to not only meet daily expenses, but have additional funds to begin the long-term process of building their savings (**Step 2**). With their savings underway, these individuals will be in a better position to gain and protect their assets (**Step 3**) such as buying a house, starting a business, or saving for college or retirement.

A personalized approach

All clients receive personalized assistance from one of the Center's financial coaches, who customize the services to meet their client's specific financial needs. National research shows that this model achieves clear, long-term results. Each coach will monitor their client's progress and provide support and counseling along the way. Each client will first receive:

- *Initial financial assessment* – The financial coach will gather information and determine the specific financial needs of each and every client.
- *Personalized financial stability plan* – Working together, the client and financial coach will develop a comprehensive plan to establish goals and set benchmarks necessary to reach financial stability.

Once a financial stability plan is in place, the clients have access to an array of services offered at the Center by more than 14 community partners, each providing services in its area of expertise. These services include:

- financial education
- individual development accounts
- credit counseling
- free tax preparation
- benefits enrollment
- employment services, including job training, interviewing skills and resume building
- financial workshops, seminars and trainings
- other asset building services

Community Partners providing services at the Center:

ACCION USA – Florida
Consolidated Credit Counseling Services
Consumer Credit Counseling Services/Appriksen
Financial Advocates
Cuban American National Council
Financial Planning Association
Lakeview Elementary School
Little Haiti Housing Association
Neighborhood Housing Services of South Florida
South Florida Workforce
Switchboard of Miami
War on Poverty
WorkSquare
Youth Co-Op
YWCA of Greater Miami

Hours of operation

Monday – Friday 9:00 am – 6:00 pm

Trainings: Offered evenings and Saturdays, check with Center staff for specific dates and times.

United Way Center for Financial Stability

11500 Northwest 12th Avenue
Miami, Florida 33168-6217
Phone: (305) 688-3551
Fax: (305) 688-3556
www.unitedwaymiami.org/financialstability.asp

